



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 02/09/2004

GAIN Report Number: VM4008

Vietnam

Grain and Feed

Weekly Rice Update

2004

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Report Highlights:

Most prices stable; the export quantity during January is much lower than last year

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative price (Week ending Feb. 6, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV. (Jan30)
5	200	200	201	201	201	201	201	200.71	200.71
10	195	195	196	196	196	196	196	195.71	195.57
15	190	190	190	190	190	190	190	190.00	189.71
25	184	184	185	185	185	185	186	184.86	183.71

Source: Average indicative prices from exporters

Prices have been almost stable at high side over the week except 25% broken rice which increased by one dollar.

Exports:

The following are reported rice exports from Jan. 24 to Jan. 30, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Jan. 09	3,250	4,056	3,219	6,050
Jan. 16	1,800	1,581	5,050	39,850
Jan. 23	11,400	4,112	16,450	71,700
Jan. 30	13,750	7,550	25,150	145,000

About 11 thousand tons (of the 25 thousand mt total for January) of rice was shipped in containers to Asian markets, 11,200 mts was shipped to Cuba and the rest to Middle Eastern and European markets. Exports are much below last year. Contracts, being signed now, have delivery times in March-April.

End of Report